

10th Anniversary

EUROPEAN REFINING SUMMIT

Innovative business models to achieve long term prosperity

September 29-30, 2016 | The Hotel | Brussels, Belgium



WHY ATTEND

- **Greater content with 2 full days of sessions**
Exclusive content presented in a variety of presentation formats.
- **Hear first-hand accounts from those at the forefront**
30+ market leaders from the global refining community will debate the key challenges and opportunities.
- **Enhanced networking**
We have built into the conference a number of dedicated social functions, including a drinks reception, event app and Summit Dinner.

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CONFIRMED SPEAKERS INCLUDE:

- **Charles-Henri Robert**, Director Strategic planning - Refining and Chemicals, **Total**
- **Ferenc Horváth**, Group Downstream Executive Vice President, **MOL**
- **Jean-Michel Six**, Managing Director and Chief European Economist, **S&P Global Ratings**
- **Richard de Caux**, Head of Refining Economics, **BP**
- **Farid Jafarov**, Managing Director, **Socar Russia**
- **Khaled Mubarak Al-Mushaileh**, Vice President Europe, **Kuwait Petroleum International**
- **Dario Scaffardi**, Executive Vice President & General Manager, **Saras SpA**
- **Isabelle Muller**, Déléguée Générale, **UFIP- Union Française des Industries Pétrolières**
- **Matti Lehmus**, Executive VP, Oil Products, **Neste**
- **Kristine Petrosyan**, Senior Energy Analyst, **IEA**
- **Gregory Dolan**, CEO, **Methanol Institute**
- **Raffaello Garofalo**, Secretary General, **EBB – European Biodiesel Board**
- **Lajos Alacs**, Managing Director, **Mabanaft Hungary**

SUPPORTED BY:



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It's time to meet again and discuss the right way forward....

Celebrating its 10th anniversary, Platts annual European Refining Summit is returning to Brussels on September 29-30, 2016 at The Hotel.

As this event is designed for Europe's leading refiners, traders, logistics and solution providers, regulators and other key industry stakeholders today, Platts has sourced 35 plus key market expert speakers to gather for frank discussion and unrivalled debate. This will include exploring how to develop innovative business models to achieve long term prosperity.

See the conference story [here](#)

TOPICS DISCUSSED WILL INCLUDE:

- **Examining the state of play for European refiners:** 10 years on from our inaugural event
- **Boosting competitiveness:** What are the strategies to put in place?
- **EU energy and climate change policy:** Exploring the impact of emissions targets, fuel efficiency and substitution initiatives and biofuel products
- **Europe's structural refining overcapacity:** When will it likely impact the industry once again?
- **Who has benefited the most from the oil price slump?** Innovating towards a trading business model
- **Refined product focuses:** The sharp reversal of fortunes for gasoline over diesel, will tightening of bunker fuel specifications have the potential to improve the sector and is the jet fuel market a sign of things to come?
- **International perspectives:** Developments, challenges and new business opportunities from the US, Middle East, Asia and Russia
- **Using technology to boost the bottom line:** Innovation showcases

GREAT NETWORKING

We have built into the two days a number of dedicated social functions designed to increase participant interaction, including sponsored breakfast briefings, an evening gala drinks reception and an exclusive Summit Dinner.

SUMMIT DINNER

Join us on the evening of Day One for an exclusive three-course networking dinner. Places are limited, so register early to secure your place at the table and avoid missing out on this unique opportunity to nurture or forge those relationships you will need for the year ahead.

UTILIZE THE EVENT APP

Benefit from improved networking on-site by accessing the delegate list, exchange contact information electronically, read the speaker bios and send live messages to fellow attendees. Additionally, all presentations will be uploaded as soon as they are made available for publication by our speakers.

WHO ATTENDS

The event regularly attracts in excess of **200 delegates** each year from across the European refining value chain, including:

- European and international refiners
- Fuel traders
- Regulators and policy makers

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- Terminal, storage and tanker operators
- Petrochemical producers
- Biofuels industry
- Downstream technology solutions providers
- Automotive industry

ORGANIZED BY PLATTS – A GLOBAL LEADER IN COMMODITY INFORMATION, INTELLIGENCE AND EVENTS

Platts is a leading global provider of energy, petrochemicals, metals and agriculture information, and a premier source of benchmark price assessments for those commodity markets. Since 1909, Platts has provided information and insights that help customers make sound trading and business decisions and enable the markets to perform with greater transparency and efficiency. Our events look to build on these principles.

We look forward to meeting you in Brussels this September.



Matthew Secker
Senior Conference Producer
Platts

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DAY 1: THURSDAY, SEPTEMBER 29TH, 2016

08.00 Registration and breakfast – available to sponsor

08.45 Chairman’s welcoming remarks
Andrew Bonnington, Director, European Oil, **S&P Global Platts**

THE EUROPEAN REFINING BIG PICTURE – 10 YEARS ON FROM OUR INAUGURAL EVENT – PART ONE

08.50 Examining the latest state of play for European refiners

- Exploring future supply and demand and prices for refined products, refinery utilization rates and competition from different regions
- The latest macroeconomic trends and exploring the latest on the oil price – has the recovery continued?
- Analyzing the latest on refinery margins – 2015 versus 2016: Impact weaker refining margins and operating rates could have on oil majors
- To what extent is the ability to export refined products more important than crude prices when driving refining margins?

Ferenc Horváth, Group Downstream Executive Vice President, **MOL**

LEADER PERSPECTIVES: STRATEGIES TO BOOST COMPETITIVENESS FOR EUROPEAN REFINERS

- Learning from the past, exploring the ‘mini-Golden Age’ of 2015, reviewing 2016 to date and future prospects
- Comparing and contrasting European refineries with their US, Middle East, Indian and Chinese counterparts
- Strategies to combat ageing, undersized and wrongly configured refineries – addressing lack of scale and complexity needed to achieve long term prosperity
- How refinery flexibility is key to meet parts of the barrel seeing more demand like gasoline, giving a strong incentive to build more complex refinery units
- What have been the seasonal refinery maintenance trends – will refiners continue to postpone maintenance to capitalize on a strong margin environment in future?
- What else needs to be done?

09.15 The Pan-European perspective

Farid Jafarov, Managing Director, **Socar Russia**

09.35 The independent refiner perspective

Dario Scaffardi, Executive Vice President & General Manager, **Saras SpA**

09.55 The Nordic refiner perspective

Matti Lehmus, Executive VP, Oil Products, **Neste**

10.15 The advisory perspective

Robert Turner, Director, **PwC**

10.35 GROUP Q&A

Presenters from the proceeding session will take questions from the Chair

10.55 Refreshment Break – available to sponsor

THE COMPETITIVENESS OF EUROPEAN REFINING IN THE CONTEXT OF EU ENERGY AND CLIMATE CHANGE POLICY

11.25 The EU refining industry and transport fuels in a carbon-constrained world

- Overview and impact of key policies
- A proposed way forward

Alain Mathuren, Communication Manager, **FuelsEurope**

11:50 Decarbonising transport fuels to 2030 and beyond:

- Biofuels – a niche solution
- Gas – on the road to nowhere
- Electro-mobility – meeting the challenge

Jos Dings, Executive Director, **Transport & Environment**

12.15 Towards an Energy Union: Latest developments

- Energy prices and costs; a global perspective
- Low emission mobility
- Energy efficiency

Mechthild Woersdoerfer, Director, Energy policy, DG Energy, **European Commission**

12.40 Networking Lunch – available to sponsor

14.00 Government biofuel policies: The impact of increased switching to biofuels and alternative energy products

- How the unexpected rise in road fuel consumption will lead to increased biofuel blending mandates
- Exploring the global demand levels for biofuels

Raffaello Garofalo, Secretary General, **European Biodiesel Board (EBB)**

14.25 TECHNOLOGY SHOWCASE

BDI bioCRACK - A refinery integrated biomass-to-liquid concept

- Use of Multi-Feedstock biomass (such as straw, wood, rice straw etc.)
- GHG Saving up to 85%
- Raw diesel upgrade to EN590 with standard processes

Dr. Edgar Ahn, Member of the Board & Chief Strategy Officer, **BDI - BioEnergy International**

EXAMINING THE MARKET OUTLOOK AND FUTURE TRENDS – PART ONE

14.50 When will Europe's structural refining overcapacity likely impact the industry once again?

- What utilization rates for European refineries have we seen and what is likely in future?
- What plants have been shut to date and what reduction in overall capacity have we seen?
- Examining the impact of security of supply if more refineries are shut
- What new global refining capacity is set to come online over the coming years and what will the projected impact be?
- How demand will increasingly be met with global by fuels by-passing the refining sector, exacerbating the surplus capacity issue
- Are more capacity reductions likely as a result of ETS and fuel efficiency measures?
- Outlining the implications of future government policy and politics on further rationalization

Kristine Petrosyan, Senior Energy Analyst, **IEA**

15.15 TECHNOLOGY SHOWCASE

Combining technology and operating knowledge for better decisions during times of increased market volatility

Nicola Knight, Regional Operations Manager, **KBC**
Sławomir Szumacher, Production Efficiency and Optimisation – Specialist, **PKN ORLEN**

15.40 Refreshment Break – available to sponsor

REFINED PRODUCT DEMAND: CHANGING FLOWS AND DEVELOPMENTS

16.10 Dissecting the sharp reversal of fortunes for gasoline over diesel and future trends

- Exploring the latest supply and demand, and prices regionally for gasoline and diesel: What global markets are destined for growth and why?
- How effective have steps been to increase gasoline and naphtha production?
- How a rebound in gasoline demand in the EU means barrels staying in the region
- How European produced diesel will face an onslaught of imports from new refineries emerging in the Middle East and Asia and expanded production in the US?

Francesco Di Salvo, Oil Market Analyst, **S&P Global Platts**

16.35 Sustainable shipping: Methanol as a marine fuel

- Traditionally one of the world's most widely shipped chemical commodities, methanol now has an historic opportunity to move from ship's cargo holds to their fuel bunkers
- Methanol's use as a marine fuel provides shippers with an affordable option for compliance with tightening emission requirements
- Produced from a wide range of feedstocks – including a variety of renewable pathways – methanol provides an ideal pathway to sustainable shipping

Gregory Dolan, CEO, **Methanol Institute**

17.00 Jet fuel specifications - a review of recent changes and possible future developments

Mike Farmery, Founder and Director, **Clear and Bright** and Former Global Fuel Technical Manager, **Shell Aviation**

17.25 KEYNOTE

Integration as an opportunity in a challenging environment

Dieter Tuppinger, SVP Refining Operations, **OMV**

**THE EUROPEAN REFINING BIG PICTURE
– 10 YEARS ON FROM OUR INAUGURAL EVENT –
PART TWO**

- 17.50** **SPECIAL CONFERENCE ANNIVERSARY SESSION**
Reviewing the last 10 years
- Looking back, what has happened to the sector – what will the next 10 years hold for the industry
- Isabelle Muller, Déléguée Générale, **UFIP- Union Française des Industries Pétrolières**
- 18.15** **Chairman’s concluding remarks and close of day one**
- Andrew Bonnington, Director, European Oil, **Platts**
- 18:20** **Networking reception – sponsorship available**
Join us immediately after the conference for drinks in the exhibition area
- 19:30** **Evening dinner – sponsorship available**
Join us on the evening of Day One for an exclusive networking dinner. Places are limited, so register early to secure your place at the table and avoid missing out on this opportunity to nurture or forge those relationships you will need for the year ahead.

DAY 2: FRIDAY, SEPTEMBER 30TH, 2016

- 08.00** **Registration and breakfast – available to sponsor**
- 08.50** **Chairman’s welcoming remarks**
- Andrew Bonnington, Director, European Oil, **S&P Global Platts**
- 09.00** **OPENING ADDRESS**
Latest macroeconomic trends and their impact on the refining industry
- Jean-Michel Six, Managing Director and Chief European Economist, **S&P Global Ratings**
- 09.25** **KEYNOTE ADDRESS**
Viewpoint on the oil and refining market
- Richard de Caux, Head of Refining Economics, **BP**
- 09.50** **KEYNOTE ADDRESS**
Total in refining: Adapting to a challenging environment
- Adapting the assets in Europe to face decreasing demand and new products requirements
 - Starting biofuel production La Mede France
 - Taking benefit from integration
- Charles-Henri Robert, Director Strategic Planning Refining and Chemicals, **TOTAL**

**EXAMINING THE MARKET OUTLOOK AND
FUTURE TRENDS – PART TWO**

- 10.15** **Feedstock - What European refiners have benefited the most from the oil price slump and why?**
- How the new palette of crudes available can keep agile European plants alive while their less adaptable competitors face shutdowns
 - Implications of increased US crude flowing into Europe – what demand levels will there be and why?
 - How lower crude prices have helped to run refineries with lower energy costs
- Stephen Bowers, Global Projects Advanced Intermediates, **Evonik Industries**
- 10.40** **Refreshment Break – available to sponsor**

INCREASING OIL STORAGE AND ITS IMPLICATIONS FOR THE REFINING INDUSTRY

- 11.10 Storage: Exploring increasing use and implications on crude and refined product prices**
- How diesel and gasoil inventory levels climbed to record highs in 2015, testing the region's storage capacity and leading traders to seek storage on giant tankers
 - How gasoline is being stored to cash in on higher future prices: What has the impact been now and in future?

Patrick Kulsen, Managing Director, [PJK International](#)

INTERNATIONAL PERSPECTIVES: DEVELOPMENTS, CHALLENGES AND NEW BUSINESS OPPORTUNITIES

- 11.35 Middle East: Why do major crude exporters continue to add capacity?**
- Exploring the impact of 'mega' refinery diesel imports from the Middle East
 - How Middle East refineries are increasing distillates production to meet rising demand
 - A glimpse of expansion strategies adopted by KPC, a major Middle East crude exporter, and its downstream international subsidiary (Q8)

Khaled Mubarak Al-Mushaileh, Vice President Europe, [Kuwait Petroleum International](#)

- 12.00 **PANEL DISCUSSION** US: Exploring a resurgence in profitability and utilization through cheap crude**
- Examining the advantages it has over Europe with even cheaper crude and better demand
 - Are rising US exports such as diesel and jet fuel cutting into European margins?
 - What are the advantages for Gulf coast refiners?
 - Assessing the long term benefits of 2015 for US refiners
 - Why has the US decided to export its increased production rather than minimize import requirements?

Dominic Haywood, Senior Analyst, North American Crude, [Energy Aspects](#)
Suzanne Minter, Manager Oil & Gas Consulting, [S&P Global Platts](#)

Moderated by:
Jean-Baptiste Renard, Founder and CEO, [2PR Consulting](#) and Former Regional Group Vice President for Europe and Southern Africa, [BP](#)

12.30 Networking Lunch – available to sponsor

13.30 Latest developments in African refining: a 'sink' for European refined products

David Sineke, Oil Industry Researcher, Analyst & Representative, [African Refiners Association](#)

13.55 **PANEL DISCUSSION Africa: Outlook for European refined products in 2017 and beyond**

David Sineke, Oil Industry Researcher, Analyst & Representative, [African Refiners Association](#)
Ekpen Omonbude PhD, Economic Adviser (Natural Resources), Oceans and Natural Resources Advisory Division, [Commonwealth Secretariat](#)
Ashimizo Afadameh, Chief Operating Officer, [Danium Energy Services](#)

Moderated by:
Andrew Bonnington, Director, European Oil, [S&P Global Platts](#)

14.35 Refreshment Break – available to sponsor

FINANCING AND INVESTMENT TRENDS UNDER THE MICROSCOPE

15.05 **PANEL DISCUSSION Investigating the implications changes in the oil price will have on investor interest in European refineries**

Lajos Alacs, Managing Director, [Mabanaft Hungary](#)
Plus other speakers at event

Moderated by:
Jean-Baptiste Renard, Founder and CEO, [2PR Consulting](#) and Former Regional Group Vice President for Europe and Southern Africa, [BP](#)

INNOVATION TRENDS IN REFINERY AND PETROCHEMICAL INTEGRATION

15.35 **PANEL DISCUSSION Examining the latest refining and petrochemical integration trends and innovations**

Dorothee Arns, Executive Director, Petrochemicals Europe, [CEFIC](#)
M H. Peyvandi, CEO, [Tamin Petroleum](#) and [Petrochemical Investment Co](#)

Moderated by:
Jean-Baptiste Renard, Founder and CEO, [2PR Consulting](#) and Former Regional Group Vice President for Europe and Southern Africa, [BP](#)

LOOKING AHEAD – KEY TAKEAWAYS FROM THE CONFERENCE

16.05 Long term what actions should individual European refining companies take to protect their positions?

- Review of sources of competitive advantage
- Coherence of business models
- Site vs portfolio approach
- Bold moves

16.30 Chairman’s concluding remarks and close of conference

Jean-Baptiste Renard, Founder and CEO, **2PR Consulting** and Former Regional Group Vice President for Europe and Southern Africa, **BP**

Andrew Bonnington, Director, European Oil, **S&P Global Platts**

16.35 Close of conference